

MINUTES OF THE SPECIAL MEETING
OF THE BOARD OF DIRECTORS OF FORUM PACIFIC, INC.
HELD ON FEBRUARY 05, 2024 AT 11:00 A.M.
35TH FLR. ONE CORPORATE CENTER, PASIG CITY (VIA REMOTE COMMUNICATION)

Attendance:

Mr. Ruben D. Torres
Mr. Kenneth T. Gatchalian
Ms. Elvira A. Ting
Mr. Richard L. Ricardo
Atty. Arthur R. Ponsaran
Atty. Lamberto B. Mercado, Jr.
Mr. Omar M. Guinomla
Mr. Renato C. Francisco (Independent Director)
Atty. Aristeo R. Cruz (Independent Director)
Mr. Josaias T. Dela Cruz (Independent Director)
Mr. Sergio Antonio S. Ortiz-Luis (Independent Director - Nominee)

PROCEEDINGS OF THE MEETING

The special meeting was conducted via remote communication. Mr. Ruben D. Torres, Chairman, called the meeting to order and thereafter presided. Atty. Arsenio A. Alfiler, Jr., Corporate Secretary, recorded the proceedings of the meeting, at which quorum was present.

NOMINATION AND ELECTION OF NEW INDEPENDENT DIRECTOR

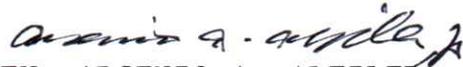
Mr. Ruben D. Torres, Chairman, informed the Board of the need to elect a new director in view of the vacancy created by the resignation of Mr. Sergio R. Ortiz-Luis, Jr. last January 31, 2024. He also stated that the new director to be elected will be an independent director.

After some discussion and screening by the Nomination Committee of the nominee, on motion duly made and seconded, the Board unanimously passed the following resolution:

“RESOLVE, as it is hereby RESOLVED, that Mr. Sergio Antonio S. Ortiz-Luis is hereby elected as new independent director of the Company effective immediately.”

ADJOURNMENT

There being no other business to transact, the meeting was adjourned.


ATTY. ARSENIO A. ALFILER, JR.
Corporate Secretary

Attested by:

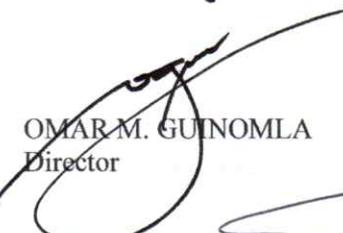

RUBEN D. TORRES
Chairman of the Board

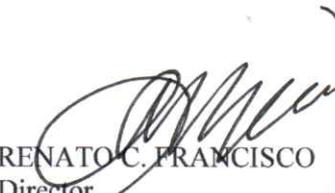

ELVIRA A. TING
Director / President


KENNETH T. GATCHALIAN
Director / Treasurer


ARTHUR R. PONSARAN
Director

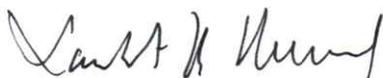

RICHARD L. RICARDO
Director


OMAR M. GUINOMLA
Director


RENATO C. FRANCISCO
Director


SERGIO ANTONIO S. ORTIZ-LUIS
Director


JOSAIAS T. DELA CRUZ
Director


ATTY. LAMBERTO B. MERCADO, JR.
Director


ATTY. ARISTEO R. CRUZ
Director