

**MINUTES OF THE SPECIAL MEETING OF THE BOARD OF DIRECTORS OF  
FORUM PACIFIC, INC. HELD ON 22 SEPTEMBER 2016  
AT THE PHILIPPINE ESTATES BOARDROOM, ONE CORPORATE CENTER  
35TH FLOOR, ONE CORPORATE CENTER, JULIA VARGAS AVENUE  
CORNER MERALCO AVENUE, ORTIGAS CENTER, PASIG CITY**

**Attendance:**

Mr. Rogelio D. Garcia  
Ms. Elvira A. Ting  
Mr. Peter S. Salud  
Mr. Kenneth T. Gatchalian  
Mr. Ricky L. Ricardo  
Mr. Omar Guinomla  
Atty. Lamberto B. Mercado, Jr.  
Atty. Arthur R. Ponsaran  
Atty. Joaquin P. Obieta  
Mr. Sergio R. Ortiz-Luis, Jr.  
Mr. Byoung H. Suh  
Atty. Mariel L. Francisco - Assistant Corporate Secretary

**PROCEEDINGS OF THE MEETING**

**CALL TO ORDER**

Mr. Rogelio D. Garcia, Chairman, called the meeting to order and thereafter presided. Atty. Mariel L. Francisco, Assistant Corporate Secretary, recorded the minutes of the meeting.

**DETERMINATION OF QUORUM**

The Assistant Corporate Secretary certified that a majority of the directors were in attendance; hence, there was a quorum for the transaction of business.

**SETTING OF ANNUAL STOCKHOLDERS' MEETING**

On a motion duly made and seconded, the Board unanimously passed the following resolution:

"RESOLVED, as it is hereby resolved, that the Corporation hereby set the Annual Stockholders' Meeting on 8 November 2016 at 10:30 a.m. to be held at One Café and Events Place 6<sup>th</sup> Floor, One Corporate Center, Julia Vargas, corner Meralco Avenue Ortigas Center, Pasig City."

"RESOLVED FURTHER, that the Corporation set the record date on 12 October 2016 for the purpose of determining the stockholders who are entitled to notice of, and vote in, of such meeting and the transfer book of the Corporation will remain closed from 13 October 2016 to 8 November 2016."

### **ADJOURNMENT**

There being no other business to transact, the meeting was adjourned.

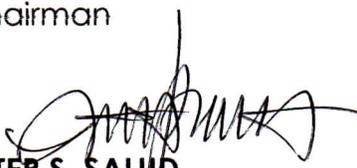


**MARIEL I. FRANCISCO**  
Assistant Corporate Secretary

**ATTESTED BY:**



**ROGELIO D. GARCIA**  
Chairman



**PETER S. SALUD**  
Director/President



**RICKY L. RICARDO**  
Director



**ELVIRA A. TING**  
Vice Chairman/Director



**KENNETH T. GATCHALIAN**  
Director/Treasurer



**LAMBERTO B. MERCADO, JR.**  
Director



**OMAR GUINOMLA**  
Director

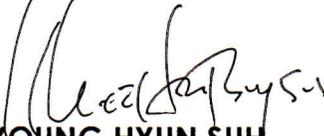


**ARTHUR R. PONSARAN**  
Director



**JOAQUIN P. OBIETA**  
Director

**SERGIO R. ORTIZ-LUIS, JR.**  
Independent Director



**BYOUNG HYUN SUH**  
Independent Director