

**MINUTES OF THE ORGANIZATIONAL MEETING
OF THE BOARD OF DIRECTORS
FORUM PACIFIC, INC.
JULY 21, 2025
HELD THROUGH REMOTE COMMUNICATION**

Present:

RUBEN D. TORRES
ELVIRA A. TING
RICHARD L. RICARDO
HANNIEL T. NGO
LAMBERTO B. MERCADO, JR.
ARTHUR R. PONSARAN
OMAR M. GUINOMLA
JOSAIAS T. DELA CRUZ (INDEPENDENT DIRECTOR)
ARISTEO R. CRUZ (INDEPENDENT DIRECTOR)
SERGIO ANTONIO S. ORTIZ-LUIS (INDEPENDENT DIRECTOR)

Absent:

RENATO C. FRANCISO (INDEPENDENT DIRECTOR)

Also Present:

AMANDO J. PONSARAN, JR. (Corporate Secretary)
DOROTHY JEAN M. ACLAN (Asst. Corporate Secretary)

CALL TO ORDER

The Chairman of the Board, MR. RUBEN D. TORRES called the meeting of Forum Pacific Inc., (the "Corporation"/"Company") to order through remote communication using ZOOM video conferencing application and presided thereat. The Chairman asked and instructed the Corporate Secretary, Mr. Amando J. Ponsaran, Jr. to make the roll call to determine whether there is a quorum for the meeting; and to record the minutes of the proceedings. On roll call, attendees individually responded that they were present and participating via ZOOM video conferencing application, stating his/her full name and position, location, confirmed that he/she can clearly hear/see the other attendees and he/she received the notice of meeting, agenda and materials, and using Laptop/Tablet/Smartphone. Thereafter, the Corporate Secretary certified that at the annual meeting of the stockholders held immediately preceding the organization meeting, the following were elected directors of the Company for the year 2025-2026 until the next annual meeting and until their successors shall have been elected and namely: Ms. Elvira A. Ting, Mr. Richard L. Ricardo, Atty. Lamberto B. Mercado, Jr., Mr. Hanniel T. Ngo, Atty. Arthur R. Ponsaran, Mr. Omar M. Guinomla, Atty. Aristeo R. Cruz, Mr. Josaias T. Dela Cruz, Justice Renato C. Francisco and Mr. Sergio Antonio S. Ortiz-Luis.

EXISTENCE OF A QUORUM

Further, the Corporate Secretary certified that a majority of the directors of the Corporation were present and therefore, a quorum existed to transact business.

ELECTION OF OFFICERS

The Chairman informed the Board of Directors that the next item of the agenda is the election of the corporate officers of the Corporation.

The following were nominated and upon motion duly made and seconded declared elected to the positions stated below:

Ruben D. Torres	- Chairman of the Board
Elvira A. Ting	- President
Hanniel T. Ngo	- Treasurer
Amando J. Ponsaran, Jr.	- Corporate Secretary
Atty. Dorothy Jean M. Aclan	- Asst. Corporate Secretary
Amando J. Ponsaran, Jr.	- Compliance Officer for Anti-Money Laundering Council
Annabelle T. Abunda	- Compliance Officer
Annabelle T. Abunda	- Finance Officer
Richard L. Ricardo	- Investor Relations Officer
Lauraine F. San Roque	- Chief Risk Officer
Omar M. Guinomla	- Data Protection Officer
Josaias T. Dela Cruz	- Lead Independent Director

CREATION AND APPOINTMENT OF MEMBERS OF BOARD COMMITTEES

The Board was presented with a list of the different board committees which were in compliance with the rules and regulations of the Securities and Exchange Commission as regards to the Revised Manual of Code of Corporate Governance. These committees were the Executive Committee, Audit Committee, Nomination Committee, Corporate Governance Committee and Compensation Committee.

After some discussions, the following were nominated and upon motion duly made and seconded the following were declared elected to the positions stated below:

EXECUTIVE COMMITTEE

Elvira A. Ting	Chairman
Hanniel T. Ngo	Member
Omar M. Guinomla	Member
Atty. Lamberto B. Mercado, Jr.	Member
Atty. Ruben D. Torres	Member

AUDIT COMMITTEE:

Atty. Aristeo R. Cruz	Chairman (Independent Director)
Josaias T. Dela Cruz	Member (Independent Director)
Atty. Ruben D. Torres	Member

CORPORATE GOVERNANCE COMMITTEE:

Atty. Ruben D. Torres	Chairman
Josaias T. Dela Cruz	Member (Independent Director)
Atty. Lamberto B. Mercado, Jr.	Member

NOMINATION COMMITTEE

Elvira A. Ting	Chairman
Sergio Antonio S. Ortiz-Luis	Member (Independent Director)
Atty. Ruben D. Torres	Member

COMPENSATION COMMITTEE

Atty. Ruben D. Torres
Elvira A. Ting
Hanniel T. Ngo

Chairman
Member
Member

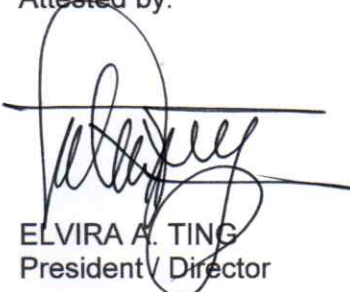
ADJOURNMENT


There being no other business to be discussed or acted upon by the Board, upon motion duly made and seconded, the meeting was adjourned.

Certified by:


AMANDO J. PONSARAN, JR.
Corporate Secretary

Attested by:


ELVIRA A. TING
President / Director



RUBEN D. TORRES
Chairman of the Board


HANNIEL T. NGO
Treasurer / Director


ATTY. LAMBERTO B. MERCADO, Jr.
Director


RICHARD L. RICARDO
Director


ATTY. ARTHUR R. PONSARAN
Director


OMAR M. GUINOMLA
Director


SERGIO ANTONIO S. ORTIZ-LUIS
Independent Director


ATTY. ARISTEO R. CRUZ
Independent Director

RENATO C. FRANCISCO
Director


JOSAIAS T. DELA CRUZ
Independent Director