

**MINUTES OF THE ORGANIZATIONAL MEETING OF
FORUM PACIFIC, INC.
HELD ON WEDNESDAY, 27 OCTOBER 2021 AT 2:30 P.M.
VIA REMOTE COMMUNICATION**

ATTENDANCE:

Present

Ms. Elvira A. Ting	President/Chairman of the Meeting
Mr. Kenneth T. Gatchalian	Treasurer/Director
Atty. Lamberto B. Mercado, Jr.	Director
Atty. Arthur R. Ponsaran	Director
Mr. Omar M. Guinomla	Director
Mr. Richard L. Ricardo	Director
Mr. Sergio R. Ortiz-Luis, Jr.	Independent Director
Atty. Ruben D. Torres	Independent Director/ Chairman-Elect
Justice Renato C. Francisco	Independent Director
Atty. Aristeo R. Cruz	Independent Director
Mr. Josaias T. Dela Cruz	Independent Director

Also Present:

Atty. Arsenio A. Alfiler, Jr.	Corporate Secretary
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PROCEEDINGS OF THE MEETING

I. CALL TO ORDER

Ms. Elvira A. Ting, President, in the absence of the Chairman, called the meeting to order and thereafter presided. She said the board meeting will be conducted through videoconferencing using the Zoom application, pursuant to SEC Memorandum Circular No. 6, Series of 2020. She instructed the Corporate Secretary, Atty. Arsenio A. Alfiler, Jr., to make a roll call and to record the proceedings of the meeting.

II. DETERMINATION OF QUORUM

The Corporate Secretary requested each of the directors to state his/her name, position, and location; to confirm that he/she received the Notice of Meeting, including the agenda and materials; and to specify the device that he/she is using. After the roll call, all the directors confirmed that they can clearly see and/or hear all the attendees. The Corporate Secretary then certified that a majority of all the directors were present, and as such, there is a quorum for the transaction of corporate business.

III. ELECTION OF OFFICERS

Ms. Ting informed the Board of the need to elect the officers of the Corporation. Thereupon, upon nominations duly made and seconded, the Board unanimously elected the following officers to serve until their successors shall have been elected and qualified:

Chairman	Ruben D. Torres
President	Elvira A. Ting
Treasurer	Kenneth T. Gatchalian
Corporate Secretary	Arsenio A. Alfiler, Jr.
Assistant Corporate Secretary	Mariel L. Francisco
Chief Risk Officer	Lauraine F. San Roque
Chief Audit Executive	Aristeo R. Cruz
Compliance Officer	Annabelle T. Abunda
Investor Relations Officer	Richard L. Ricardo

IV. BOARD COMMITTEES

The Board constituted the following committees:

1. Audit Committee

Chairman	Aristeo R. Cruz
Member	Sergio R. Ortiz-Luis, Jr. Ruben D. Torres

2. Corporate Governance Committee

Chairman	Sergio R. Ortiz-Luis, Jr.
Member	Josaias T. Dela Cruz Ruben D. Torres

3. Executive Committee

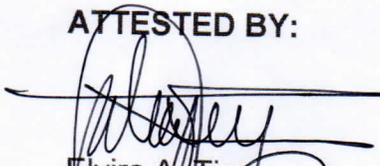
Chairman	Elvira A. Ting
Member	Kenneth T. Gatchalian Sergio R. Ortiz-Luis, Jr. Richard L. Ricardo Lamberto B. Mercado, Jr.

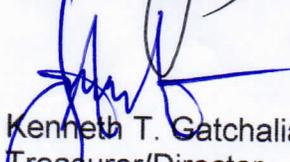
V. ADJOURNMENT

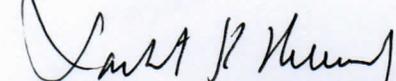
There being no other business to transact, the meeting was, on motion duly made and seconded, adjourned.

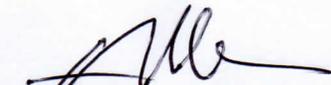
Arsenio A. Alfiler, Jr.
Arsenio A. Alfiler, Jr.
Corporate Secretary

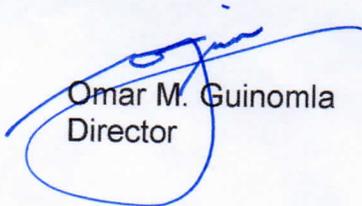
ATTESTED BY:


Elvira A. Ting
President/Chairman of the Meeting


Kenneth T. Gatchalian
Treasurer/Director


Lamberto B. Mercado, Jr.
Director

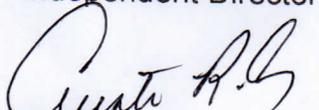

Arthur R. Ponsaran
Director

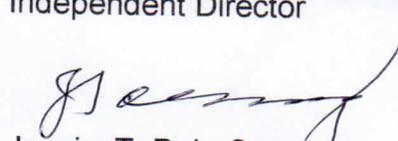

Omar M. Guinomla
Director

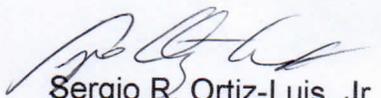

Richard L. Ricardo
Director


Ruben D. Torres
Independent Director/Chairman-Elect


Renato C. Francisco
Independent Director


Aristeo R. Cruz
Independent Director


Josaias T. Dela Cruz
Independent Director


Sergio R. Ortiz-Luis, Jr.
Independent Director